

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2011

	CURRENT QUARTER ENDED 30/06/2011 RM'000	COMPARATIVE QUARTER ENDED 30/06/2010 RM'000	3 Months CUMULATIVE TO 30/06/2011 RM'000	3 Months CUMULATIVE TO 30/06/2010 RM'000
Revenue	16,817	15,019	16,817	15,019
Operating Expenses	(16,543) **	(14,010)	(16,543) **	(14,010)
Other Income	<u>133</u>	<u>314</u>	<u>133</u>	<u>314</u>
Profit/(loss) from Operations	407	1,323	407	1,323
Finance costs	(370)	(450)	(370)	(450)
Share of results of an associate	<u>717</u>	<u>379</u>	<u>717</u>	<u>379</u>
Profit/(loss) before tax	754	1,252	754	1,252
Taxation	<u>(28)</u>	<u>(147)</u>	<u>(28)</u>	<u>(147)</u>
Profit/(loss) for the year/period	<u>726</u>	<u>1,105</u>	<u>726</u>	<u>1,105</u>
Other comprehensive income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total comprehensive income/(expenses) for the year/period	<u>726</u>	<u>1,105</u>	<u>726</u>	<u>1,105</u>
Net profit/(loss) attributable to :				
Equity holders of the parent	396	806	396	806
Minority interests	<u>330</u>	<u>299</u>	<u>330</u>	<u>299</u>
	<u>726</u>	<u>1,105</u>	<u>726</u>	<u>1,105</u>
Total comprehensive income attributable to :				
Owners of the Company	396	806	396	806
Minority interest	<u>330</u>	<u>299</u>	<u>330</u>	<u>299</u>
	<u>726</u>	<u>1,105</u>	<u>726</u>	<u>1,105</u>
Earnings/(Loss) per share (sen)				
(a) Basic	0.94	1.92	0.94	1.92
(b) Diluted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Note no. 1 ** - Operating Expenses for 3 months cumulative ending 30 June 2011 consists of the following :-

	RM'000
Cost of sale	5,714
Selling and distribution expenses	4,130
Operating overhead	<u>6,699</u>
	<u>16,543</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 March 2011)

STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2011

	AS AT 30/06/2011 RM'000	AS AT 31/03/2011 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	25,873	26,401
Investment in associated company	4,570	3,852
Other investments	186	186
Intangible asset	21	22
Other assets	680	557
Goodwill on consolidation	24,668	24,668
Current Assets		
Amount owing by contract customers	383	530
Inventories	12,016	11,704
Debtors	15,540	14,697
Tax Recoverable	222	212
Cash and bank balances	8,186	9,481
	<u>36,347</u>	<u>36,624</u>
Total Assets	<u>92,345</u>	<u>92,310</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	42,000	42,000
Reserves	10,618	10,222
Capital and Reserves	52,618	52,222
Minority interests	3,200	2,870
Total equity	<u>55,818</u>	<u>55,092</u>
Non-current liabilities		
Hire purchase creditors	814	888
Deferred tax liabilities	1,778	1,751
Term loans	6,757	8,023
	<u>9,349</u>	<u>10,662</u>
Current Liabilities		
Creditors	14,958	13,435
Amount owing to contract customers	20	20
Amount owing to director	76	76
Hire purchase creditors	410	457
Term loans	4,079	4,558
Bankers' acceptances, revolving credit and trust receipts	7,275	7,687
Taxation	360	323
	<u>27,178</u>	<u>26,556</u>
Total liabilities	<u>36,527</u>	<u>37,218</u>
Total equity and liabilities	<u>92,345</u>	<u>92,310</u>
Net Assets per share attributable to ordinary equity holders of the parent		
	<u>1.25</u>	<u>1.24</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 March 2011)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2011

	Attributable to equity holders of the parent				Minority Interests	Total Equity	
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Capital Reserve RM'000			
At 1 April 2011 as restated: -	42,000	5	10,180	37	52,222	2,870	55,092
Total comprehensive income for the financial year	-	-	396	-	396	330	726
At 30 June 2011	42,000	5	10,576	37	52,618	3,200	55,818
At 1 April 2010: -	42,000	5	2,587	37	44,629	2,267	46,896
Effect arising from adoption of FRS139 as at 01 April 2010	-	-	(233)	-	(233)	252	19
	42,000	5	2,354	37	44,396	2,519	46,915
Total comprehensive income for the financial year	-	-	806	-	806	299	1,105
At 30 June 2010	42,000	5	3,160	37	45,202	2,818	48,020

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2011)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2011

	3 MONTHS ENDED 30/06/2011 RM'000	12 MONTHS ENDED 31/03/2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before taxation	754	10,688
Net Adjustments	147	6,134
	<u>901</u>	<u>16,822</u>
Operating profit before working capital and non-current assets changes	782	(858)
Cash from/(for) operating activities	1,683	15,964
Income tax(paid)/ refunded	(361)	(541)
Interest paid	(163)	(1,591)
Net cash from/(for) operating activities	<u>1,159</u>	<u>13,832</u>
Cash Flow From Investing Activities		
Purchase of other investment	-	(146)
Purchase of property, plant and equipment	(215)	(1,825)
Interest received	17	112
Proceeds from disposal of property, plant and equipment	23	8
Net cash/(used in) from investing activities	(175)	(1,851)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to minority interest	-	(450)
Repayment to a director	-	(5,400)
Net repayments of bank borrowings	(2,279)	(6,142)
	<u>(2,279)</u>	<u>(11,992)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(1,295)</u>	<u>(11)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>9,481</u>	<u>9,492</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u><u>8,186</u></u>	<u><u>9,481</u></u>
Note :		
(1) Cash & Cash Equivalents for the period ended 30 June 2011 consists of the following :-		
Cash & Cash Equivalents	8,186	9,903
Bank Overdraft	-	(411)
	<u>8,186</u>	<u>9,492</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 March 2011)